



April 28, 2025

GLOBAL MARKETS

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
Global					
S&P 500	5,525.2	40.4	0.7	(1.5)	(6.1)
Dow Jones Ind. Average	40,113.5	20.1	0.1	(4.5)	(5.7)
Nasdaq 100	19,432.6	218.2	1.1	0.8	(7.5)
FTSE 100	8,415.2	7.8	0.1	(2.0)	3.0
DAX 30	22,242.5	177.9	0.8	0.4	11.7
CAC 40	7,536.3	33.5	0.4	(3.3)	2.1
BIST 100	9,432.6	(58.4)	(0.6)	(2.3)	(4.0)
Nikkei	35,705.7	666.6	1.9	0.2	(10.5)
Hang Seng	21,980.7	71.0	0.3	(4.9)	9.6
Shanghai Composite	3,295.1	(2.2)	(0.1)	(1.2)	(1.7)
BSE Sensex	79,212.5	(588.9)	(0.7)	2.3	1.4
GCC					
QE Index	10,269.5	9.3	0.1	0.4	(2.9)
Saudi Arabia (TASI)	11,756.2	(8.2)	(0.1)	(2.2)	(2.3)
UAE (ADX)	9,391.8	(33.1)	(0.4)	0.2	(0.3)
UAE (DFM)	5,162.6	(33.2)	(0.6)	1.3	0.1
Kuwait (KSE)	7,915.0	(17.6)	(0.2)	(2.0)	7.5
Oman (MSM)	4,279.2	5.8	0.1	(2.0)	(6.5)
Bahrain (BAX)	1,901.1	(0.4)	(0.0)	(2.6)	(4.3)
MSCI GCC	1,086.5	(2.9)	(0.3)	(1.5)	0.5
Dow Jones Islamic	6,633.1	59.4	0.9	(0.5)	(6.4)
Commodity					
Brent	65.8	0.1	0.2	(12.0)	(11.8)
WTI	63.0	0.2	0.4	(11.2)	(11.6)
Natural Gas	2.9	0.0	0.2	(28.7)	(19.2)
Gold Spot	3,298.4	(50.2)	(1.5)	4.7	24.9
Copper	4.8	(0.0)	(0.3)	(3.9)	20.2

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.6	1.4	4.64%	12.1
DSM 20	11.3	1.4	4.82%	11.2
Saudi Arabia (TASI)	19.6	4.3	5.81%	13.4
UAE (ADX)	36.9	4.5	1.28%	27.5
UAE (DFM)	11.5	4.2	5.62%	13.2
Kuwait (KSE)	18.1	2.1	3.49%	20.4
Oman (MSM)	9.1	0.9	6.33%	4.5
Bahrain (BAX)	9.6	1.7	5.65%	12.3

Source: Refinitiv Eikon, Bloomberg

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
Top Gainers							
Mesaieed Petrochemical Holding Company	1.4	0.0	3.4%	-13.1%	-4.1%	23,538	25
Gulf International Services	3.1	0.1	2.1%	4.3%	4.7%	3,895	8
Qatar General Insurance & Reinsurance Company	1.1	0.0	2.0%	1.2%	2.6%	19	30
Aljarah Holding	0.7	0.0	1.9%	-6.8%	6.3%	6,256	22
Industries Qatar	12.4	0.2	1.8%	-6.4%	2.6%	5,998	17
Top Losers							
Barwa Real Estate Company	2.8	(0.1)	-2.0%	-2.8%	4.6%	2,307	9
United Development Company	1.0	(0.0)	-1.8%	2.0%	1.4%	5,114	14
QLM Life & Medical Insurance Company	1.9	(0.0)	-1.6%	4.9%	-5.4%	69	10
Qatar International Islamic Bank	10.5	(0.1)	-1.3%	-7.5%	0.5%	174	13
Estithmar Holding	2.7	(0.0)	-1.3%	-10.7%	-3.8%	5,649	22

Source: S&P Capital IQ

MARKET COMMENTARY

Global

Global stocks exhibited mixed performance on Friday. US indices showed little movement in volatile trading on Friday, as investors faced uncertainty over the US-China trade situation, despite indications that Beijing might be softening its stance. The S&P 500 rose 40.4 points (+0.7%) to close at 5,525.2, while the Dow Jones Industrial Average climbed 20.1 points (+0.1%) to finish at 40,113.5. The Nasdaq 100 advanced 218.2 points (+1.1%) to close at 19,432.6. In Europe, the FTSE 100 gained 7.8 points (+0.1%) to 8,415.2, the DAX 30 surged 177.9 points (+0.8%) to 22,242.5, and the CAC 40 rose 33.5 points (+0.4%) to 7,536.3. Turkey's BIST 100 declined by 58.4 points (-0.6%) to 9,432.6. In Asia, Japan's Nikkei jumped 666.6 points (+1.9%) to 35,705.7, while Hong Kong's Hang Seng Index increased 71.0 points (+0.3%) to 21,980.7. The Shanghai Composite edged down 2.2 points (-0.1%) to 3,295.1. Meanwhile, India's BSE Sensex fell 588.9 points (-0.7%) to close at 79,212.5. Oil gains 0.2% with Brent crude closing at USD 65.8 per barrel and US WTI crude settling at USD 63.0.

GCC

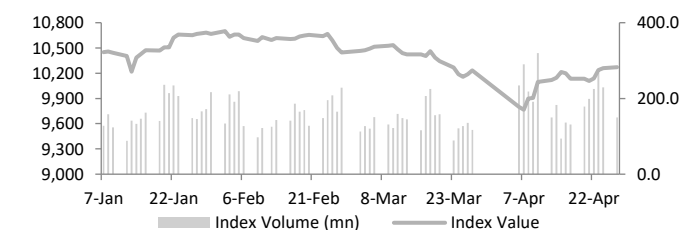
Saudi Arabia's TASI index fell by 8.2 points (-0.1%) to close at 11,756.2. The UAE's ADX index dropped 33.1 points (-0.4%) to finish at 9,391.8, while the DFM index declined 33.2 points (-0.6%) to settle at 5,162.6. Kuwait's KSE index lost 17.6 points (-0.2%) to close at 7,915.0. Oman's MSM index rose 5.8 points (+0.1%) to end at 4,279.2, while Bahrain's BAX index edged down 0.4 points (0.0%) to close at 1,901.1.

Qatar

Qatar's market closed positive at 10,269.5 on Sunday. The Banks & Financial Services sector declined by 0.27% to close at 4,608.6, while the Consumer Goods & Services sector decreased by 0.37% to reach 7,963.1. The Industrials sector rose by 1.46% to 4,198.9, and the Insurance sector fell by 0.17% to 2,275.5. The Real Estate sector dropped by 1.53% to 1,627.6. The Telecoms sector decreased by 1.08% to 2,152.7, while the Transportation sector slipped 0.20% to close at 5,577.0.

The top performer includes Mesaieed Petrochemical Holding Company and Gulf International Services while Barwa Real Estate Company and United Development Company were among the top losers. Trading saw a volume of 149.5 mn shares exchanged in 11,471 transactions, totalling QAR 316.0 mn in value with market cap of QAR 605.5 bn.

Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,608.6	-0.27%
Consumer Goods & Services	7,963.1	-0.37%
Industrials	4,198.9	1.46%
Insurance	2,275.5	-0.17%
Real Estate	1,627.6	-1.53%
Telecoms	2,152.7	-1.08%
Transportation	5,577.0	-0.20%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	34.4	37.1
Qatari Institutions	36.2	40.5
Qatari - Total	70.5	77.5
Foreign Individuals	15.3	14.9
Foreign Institutions	14.1	7.5
Foreign - Total	29.5	22.5

Source: Qatar Stock Exchange



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KEY NEWS OF QATAR

▶ 'Qatar-Belgium Business Meeting reviews bilateral investment co-operation'

The Qatar Chamber hosted the Qatar-Belgium Business Meeting to strengthen trade and economic ties, led by Dr. Khalid bin Klefeekh al-Hajri for Qatar and Isabelle Grippa for Belgium, with participation from Qatari businessmen and a large Belgian delegation. Discussions focused on investment opportunities in sectors like healthcare, IT, education, aviation, and manufacturing, emphasizing joint ventures and strategic partnerships. Al-Hajri highlighted the QAR 4.6bn trade volume and strong existing ties, urging more Belgian investments in Qatar and vice versa. Grippa and Ambassador William Asselborn stressed the eagerness of Belgian companies to collaborate, with Asselborn noting it was the largest Belgian trade delegation to visit Qatar in a decade. Presentations from Invest Qatar and the Belgian side outlined the favorable investment climates in both countries.

▶ Qatar makes impact in strengthening integration frameworks in Arab capital markets

At the 19th annual meeting of the Union of Arab Securities Authorities (UASA), Qatar's presidency was praised for significantly strengthening co-operation and integration frameworks among Arab financial markets. Dr. Tamy bin Ahmad al-Binali, outgoing UASA president and CEO of the Qatar Financial Markets Authority, thanked members for their support during Qatar's year-long term, highlighting the collective efforts to advance market performance despite challenges. The meeting reviewed achievements, discussed guidelines for issuing Islamic Sukuk, cross-border dealings of financial services firms, KYC due diligence facilitation, and explored enhancing co-operation in financial technology, cybersecurity, and financial inclusion across Arab capital markets.

▶ Qatari-owned businesses contribute GBP 1.3 tn to UK economy: CEBR

A CEBR report highlights the significant economic impact of Qatari-owned businesses in the UK, which supported GBP 1.3 tn in aggregate revenue and 611,171 full-time-equivalent jobs from 2008 to 2022. In 2022 alone, they contributed GBP 50.6 bn in GVA—exceeding the UK's food and beverage services sector—and generated GBP 26.8 bn in employee compensation. Qatari investments are diversified across sectors and regions, with over half of the turnover and a third of the GVA produced outside London. Qatar is the UK's 23rd largest export destination, with GBP3.9bn in exports and GBP 7.8 bn in imports, notably LNG supplies. Qatari initiatives include major investments in clean energy, fintech, life sciences, and infrastructure, and Qatari-owned businesses contributed GBP 3.4 bn in taxes in 2022. Construction projects funded by Qatar since 2014 generated GBP 12.3 bn in cumulative impact and supported over 70,000 FTE job years, underscoring Qatar's broad and growing influence on the UK economy.

KEY NEWS OF SAUDI ARABIA

▶ Saudi Arabia's international tourism revenue soars by 148%, leading G20 nations

In 2024, Saudi Arabia's tourism sector achieved historic growth, with international tourism revenue surging 148% compared to 2019—the highest among G20 nations—driven by Vision 2030 initiatives. The Kingdom surpassed its 100 mn visitor target ahead of schedule and now aims for 150 mn annual tourists by 2030, supported by mega-projects like The Red Sea, Diriyah, and Qiddiya. Pilgrimage services saw record numbers, enhanced by innovations like the Makkah Route Initiative and advanced transport networks. Saudi Arabia also expanded its global influence by hosting the 2034 FIFA World Cup and the inaugural Esports World Cup, while a cultural renaissance included new UNESCO recognitions and major artistic milestones. Tourism became a key pillar of economic diversification, employing nearly a mn people—including 112,000 Saudi women—and attracting USD 3.95 bn in investment by Q3 2024, significantly boosting hospitality infrastructure and the Kingdom's global profile.

▶ Passengers in Saudi airports surge 46% since launch of Vision 2030

In 2024, Saudi Arabia's airports handled 128 mn passengers—a 45.8% increase since 2016—while operating 905,000 flights and managing 1.2 mn tonnes of cargo, reflecting the Kingdom's rise as a global aviation and logistics hub under Vision 2030. Key initiatives included launching over 60 new air routes, introducing the region's first autonomous air taxi for pilgrims, and granting drone licenses for building maintenance. The logistics sector

advanced with major investments like the Maersk Logistics Hub and new maritime services, earning Saudi Arabia international accolades and membership in the Council of the International Transport Forum. Rail transport also grew, with 13 mn passengers and 28 mn tonnes of freight moved, alongside the landmark launch of the Riyadh Metro, a massive project designed to ease congestion and improve quality of life, further cementing Saudi Arabia's role in global transport and economic diversification.

KEY NEWS OF UAE

▶ Dubai World Trade Centre to launch new real estate exhibition 'Rise'

Dubai World Trade Centre (DWTC) announced the launch of "Rise," a new real estate-focused exhibition that will extend beyond traditional property sales to cover city planning, infrastructure, and long-term real estate development. This move aligns with the sector's importance to Dubai's economy and anticipates the opening of the Dubai Exhibition Centre's first phase at Expo City in 2026. In 2024, DWTC hosted over 100 major events, generating AED 22.35 bn in economic output and creating 85,533 jobs, with nearly 1 mn overseas visitors. Key exhibitions like Arab Health, Gulfood, and Gitex will transition to the new venue, enabling expansion opportunities and co-located events to drive future growth. DWTC leadership emphasized that these developments are aimed at boosting Dubai's position as a global hub for events, innovation, and sustainable economic growth.

OTHER REGIONAL AND GLOBAL NEWS

▶ Oil prices set for weekly loss on potential for more global supply

Oil prices rose slightly on Friday but were headed for a weekly loss, with Brent crude at USD 66.60 and WTI at USD 62.85, amid concerns that a potential OPEC+ output increase and a possible ceasefire in the Russia-Ukraine war could boost supply. Hopes for an end to the war and eased sanctions could allow more Russian oil into markets, while successful nuclear talks with Iran might also lift sanctions on its oil exports. Meanwhile, demand concerns persist due to the ongoing US-China trade war, which has disrupted global supply chains, raised business costs, and fueled fears of a global economic slowdown that could dampen oil demand.

▶ Gold price steadies amid US-China trade deal hopes

Gold prices held steady on Friday, poised for a third consecutive weekly gain, with spot gold at USD 3,348 an ounce and US futures up 0.3%, as investors remained bullish amid ongoing US-China trade tensions and global uncertainty. Despite crowded positioning, gold's pullback has been limited, supported by its appeal as a hedge and low interest rates, after surging over USD 700 this year to a record USD 3,500.05. Trade talks between the US and China showed mixed signals, while Fed officials indicated no immediate changes to monetary policy. Meanwhile, geopolitical tensions remained high after a deadly Russian missile attack on Kyiv. In other metals, silver, platinum, and palladium all edged lower.

▶ Egypt's annual unemployment rate eases to 6.6%

In 2024, Egypt's unemployment rate fell to 6.6%, a 0.4% drop from 2023, driven by employment growth in agriculture, retail, construction, and manufacturing, according to CAPMAS. The number of unemployed individuals decreased by 77,000 to 2.11 mn, while the labor force expanded by 2.9% to 32.04 mn. Youth unemployment (ages 15–29) dropped to 14.9%, with male and female rates at 9.8% and 37.1% respectively. Rural areas showed higher labor participation and lower unemployment compared to urban centers, supported by strong engagement in agriculture. The employed population rose by 3.3% to 29.92 mn, with rural workers outnumbering urban workers. Agriculture and fishing remained the largest employment sectors (18.7%), followed by wholesale and retail trade (15.5%), construction (13.5%), and manufacturing (13.2%). Economic activity among those aged 15 and older increased to 44.2%, with male participation at 70.3% and female participation slightly rising to 16.9%, highlighting ongoing, though uneven, improvements in Egypt's labor market.

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FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.14	USD/QAR	3.64
USD/JPY	143.96	EUR/QAR	4.14
GBP/USD	1.33	JPY/QAR	0.03
USD/CHF	0.83	GBP/QAR	4.85
USD/CAD	1.39	CHF/QAR	4.39
AUD/USD	0.64	CAD/QAR	2.63
NZD/USD	0.60	AUD/QAR	2.33
USD/INR	85.37	INR/QAR	0.04
USD/TRY	38.42	TRY/QAR	0.09
USD/ZAR	18.76	ZAR/QAR	0.19
USD/BRL	5.69	BRL/QAR	0.64

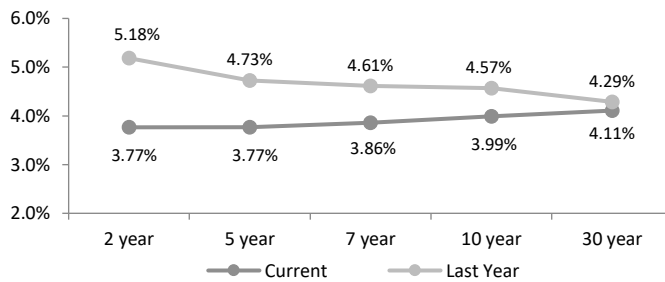
Source: S & P Capital IQ

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	2.17	2.17	2.14	2.17	2.08
QIBOR	4.65	4.70	4.85	4.65	4.45
SAIBOR	4.86	4.74	5.48	5.31	4.95
EIBOR	4.10	4.39	4.30	4.23	4.07
BMIBOR	5.05	5.28	5.77	5.63	5.45
KIBOR	2.19	3.56	3.75	4.00	4.38

Source: Refinitiv Eikon, Qatar Stock Exchange

US Swap Rates



Source: Investing.com

GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
National Hotels Company	BAHRAIN BOURSE	NHOTEL	2.1	2.77%	0.9	6.10%
Saudi Telecom Company	SE	STC	19,210.0	1.60%	3,649.0	11.05%
Sabir Agri-Nutrients Co.	SE	SAFCO	3,074.0	22.13%	985.0	17.12%
Bank Albilad	SE	ALBILAD	-	-	700.4	8.91%
Arabian Internet And Communications Services Company	SE	SOLUTIONS	-	-	2,824.0	0.53%
Saudi Awwal Bank	SE	SAB	-	-	2,135.0	4.50%
Arab National Bank	SE	ANB	-	-	1,304.0	5.50%

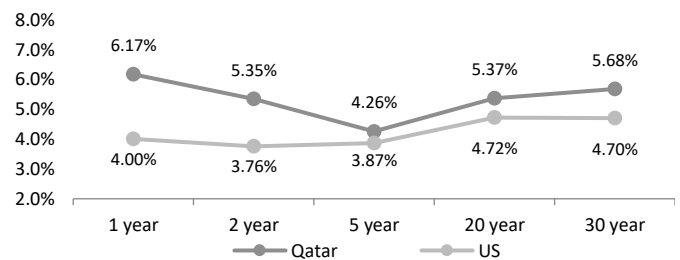
Note: Results were published on 27th April, all the numbers are in local currency.

FX Commentary

On Friday, South Africa's rand traded steady at 18.76 against the dollar, maintaining its Wednesday closing level. The currency's stability follows political disagreements over a proposed VAT increase that was withdrawn, with investors awaiting clarity on the budget. The rand faced renewed pressure due to uncertainty around the government's fiscal plans. In Japan, the dollar rose 0.3% to 143.96 yen, while it gained 4% to 0.83 Swiss franc. The euro slid 0.3% to USD 1.14, and sterling eased 0.2% to USD 1.33. The dollar index rose by 0.27% this week, snapping a four-week losing streak. In Japan, core consumer prices rose 3.4% in April, and the Bank of Japan is expected to keep its policy unchanged.

SOVEREIGN YIELD CURVES

Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	56.3	22.3	Turkey	336.6	75.6
UK	21.9	(1.4)	Egypt	638.2	102.9
Germany	12.9	(0.6)	Abu Dhabi	39.4	(1.6)
France	39.7	2.8	Bahrain	223.9	43.6
Italy	57.1	(0.5)	Dubai	60.1	(0.4)
Greece	59.4	1.1	Qatar	37.6	(4.8)
Japan	19.4	(1.0)	Saudi Arabia	81.9	16.1

Source: S&P Capital IQ



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QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	4.35	1.61	8.89	1.81	10.02	16.08	QNB
Qatar Islamic Bank	3.90	1.78	10.51	1.95	11.49	20.49	المصرف
Comm. Bank of Qatar	7.19	0.64	5.57	0.75	6.55	4.17	التجاري
Doha Bank	4.26	0.67	8.55	0.28	3.49	2.35	بنك الدوحة
Ahli Bank	6.90	1.26	10.37	0.35	2.89	3.63	الاهلي
Intl. Islamic Bank	4.78	2.11	12.56	0.83	4.96	10.46	الدولي
Rayan	4.55	0.85	13.58	0.16	2.59	2.20	الريان
Lesha Bank (QFC)	3.75	1.11	11.66	0.11	1.20	1.33	بنك لشا QFC
Dukhan Bank	4.60	1.40	13.55	0.26	2.48	3.48	بنك دخان
National Leasing	4.70	0.57	21.53	0.04	1.31	0.75	الإجارة
Dlala	0.00	1.04	nm	nm	0.97	1.01	دلالة
Qatar Oman	0.00	1.19	nm	nm	0.53	0.63	قطر وعمان
Inma	1.96	1.21	15.92	0.23	2.96	3.58	إنماء
Banks & Financial Services	4.57	1.36	9.48	0.77	5.35		البنوك والخدمات المالية
Zad Holding Company	4.86	2.99	20.04	0.72	4.82	14.40	زاد
Qatar German Co. Med	0.00	-4.79	nm	nm	-0.28	1.35	الطبية
Baladna	6.15	0.47	14.46	0.05	1.38	0.65	بلدنا
Salam International	0.00	1.04	13.51	0.09	1.20	1.25	السلام
Medicare	4.32	1.28	21.46	0.21	3.59	4.58	الرعاية
Cinema	2.62	1.27	40.23	0.07	2.10	2.68	السينما
Qatar Fuel	6.67	1.67	14.17	1.06	9.01	15.00	قطر للوقود
Widam	0.00	3.94	nm	nm	0.55	2.17	ودام
Mannai Corp.	7.15	1.54	9.32	0.38	2.27	3.50	مجمع المناعي
Al Meera	5.82	1.84	16.35	0.89	7.93	14.61	الميرة
Mekdam	0.00	1.96	11.58	0.24	1.44	2.82	مقدم
MEEZA QSTP	2.60	2.75	33.07	0.09	1.12	3.08	ميزة
Faleh	0.00	na	na	0.00	0.00	0.73	الفالح
Al Mahhar	0.00	na	na	0.00	0.00	2.41	Al Mahhar
Consumer Goods & Services	5.13	1.67	16.95	0.27	2.74		الخدمات والسلع الاستهلاكية
QAMCO	6.35	1.03	11.44	0.11	1.22	1.26	قامكو
Ind. Manf. Co.	5.15	0.62	7.77	0.33	4.10	2.52	التحويلية
National Cement Co.	8.00	0.73	13.81	0.25	4.66	3.38	الاسمنت
Industries Qatar	5.98	1.98	16.67	0.74	6.24	12.37	صناعات قطر
The Investors	8.84	0.60	11.06	0.13	2.45	1.47	المستثمرين
Electricity & Water	5.28	1.06	11.48	1.29	13.96	14.78	كهرباء وماء
Aamal	7.08	6.39	12.34	0.07	0.13	0.85	أعمال
Gulf International	5.55	1.34	8.00	0.38	2.28	3.06	الخليج الدولية
Mesaieed	3.96	1.11	25.17	0.06	1.30	1.44	مسيعيد
Estithmar Holding	3.35	1.96	25.14	0.11	1.39	2.72	استثمار القابضة
Industrials	5.56	1.51	15.39	0.23	2.39		الصناعات
Qatar Insurance	5.29	0.98	8.52	0.22	1.94	1.89	قطر
Doha Insurance Group	7.00	0.97	6.57	0.38	2.59	2.50	مجموعة الدوحة للتأمين
QLM	5.19	1.03	10.37	0.19	1.88	1.93	كيو إل إم
General Insurance	0.00	0.28	32.51	0.03	3.90	1.08	العامة
Alkhaleej Takaful	6.33	0.96	7.99	0.30	2.46	2.37	الخليج التكافلي
Islamic Insurance	5.96	2.12	8.75	0.96	3.96	8.39	الإسلامية
Beema	5.17	1.39	9.15	0.42	2.79	3.87	بيمه
Insurance	5.16	0.87	8.89	0.24	2.41		التأمين
United Dev. Company	5.29	0.32	8.65	0.12	3.25	1.04	المتحدة للتنمية
Barwa	6.53	0.48	8.67	0.32	5.73	2.76	بروة
Ezdan Holding	0.00	0.80	H	0.00	1.27	1.01	إزدان القابضة
Mazaya	0.00	0.63	nm	nm	0.96	0.61	مزايا
Real Estate	2.14	0.61	24.68	0.05	1.96		العقارات
Ooredoo	5.11	1.44	11.87	1.07	8.82	12.73	Ooredoo
Vodafone Qatar	5.28	1.90	15.98	0.14	1.20	2.27	فودافون قطر
Telecoms	5.14	1.51	12.48	0.54	4.48		الاتصالات
Qatar Navigation	3.64	0.72	11.14	0.99	15.38	11.00	الملاحة
Gulf warehousing Co	3.36	0.70	10.30	0.29	4.24	2.97	مخازن
Nakilat	3.05	1.92	15.52	0.30	2.39	4.59	ناقلات
Transportation	3.25	1.19	13.54	0.40	4.57		النقل
Exchange	4.64	1.28	11.77	0.36	3.35		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

DISCLAIMER

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